



## Almond-Bancroft School District Referendum 2018

### Why do we need a referendum for more money?

We have delayed a number of projects and improvements over the past number of years because we haven't had the money. But we can no longer put them off.

### How will the \$525,000 be used?

The \$525,000 annual recurring operational funds sought in the April 3 referendum address four major needs.

- Curriculum and instruction
- Technology
- Teacher retainment and recruitment
- Facility and equipment maintenance

### What is the Fund Balance?

The Fund Balance is used to pay expenses while waiting for tax revenue and state and federal aid. It is currently at only about \$673,000 and should be closer to \$1,500,000 for a district our size.

### How can we raise \$525,000 without a tax increase?

This spring we are retiring our annual \$451,000 debt payment for our 1998 building addition. The \$75,000 annual five-year technology referendum that was passed in 2013 will also expire at the end of this school year. That is a total of \$526,000 that will be eliminated from our tax levy.

This means the proposed \$525,000 annual recurring referendum will result in a 0% school tax rate increase. Funds that were being used to pay off debt can now be used to address the needs of our students, families, community and staff.

### What happens if the referendum doesn't pass?

If the referendum doesn't pass, we will have to look at staff and program reductions, reducing services, increasing class sizes and not updating our building and equipment.

**NO SCHOOL TAX RATE INCREASE!**  
**Remember to VOTE - TUESDAY, APRIL 3**



For more visit <https://www.abschools.k12.wi.us/domain/1121>

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### If you have any questions, you can contact:

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